

Maine Revised Statutes
Title 24-A: MAINE INSURANCE CODE
Chapter 89: Portable Electronic device insurance

§7002. LICENSURE OF VENDORS

1. License required. A vendor is required to hold a limited lines license under this chapter to sell or offer coverage under a policy of portable electronic device insurance.

[2011, c. 297, §5 (NEW) .]

2. Authority provided by license. A limited lines license issued under this chapter authorizes any employee or authorized representative of a vendor to sell or offer coverage under a policy of portable electronic device insurance to a customer at each location at which the vendor engages in portable electronic device transactions.

[2011, c. 297, §5 (NEW) .]

3. List of locations. In connection with a vendor's application for licensure and upon request by the superintendent, the vendor shall provide a list to the superintendent of all locations in this State at which the vendor offers coverage.

[2011, c. 297, §5 (NEW) .]

4. Activities authorized by license. Notwithstanding any other provision of law, a license issued pursuant to this chapter authorizes the licensee and its employees or authorized representatives to engage only in those activities that are expressly permitted in this chapter.

[2011, c. 297, §5 (NEW) .]

SECTION HISTORY

2011, c. 297, §5 (NEW).

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